

**EAST COCALICO TOWNSHIP  
PENSION MEETING  
WEDNESDAY, APRIL 19, 2023**

The advertised meeting of the East Cocalico Township Pension Meeting was called to order on Wednesday, April 19, 2023 at 8:30 a.m., and held at East Cocalico Township, 100 Hill Road, Denver, PA 17517.

**ATTENDANCE:**

**Attendees:** Lorenzo Bonura, Jeffrey Mitchell, Romao “RC” Carrasco, Ron Bittner, Judi Lumis, Steve Walsh

**Visitors:** Craig A. Ebersole

**1) CALL TO ORDER**

**2) PAST MEETING MINUTES APPROVAL - WEDNESDAY, OCTOBER 19, 2022**

**MOTION:** Lorenzo Bonura made a motion, seconded by Steve Walsh, to approve the Wednesday, October 19, 2022 Pension Meeting Minutes. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried (3/0).

**3) POLICE PENSION PLAN: AG-385 Report Filed (to receive State Aid)/Approved by AG 4/12/2023: Ron Bittner discussed, noting that this an information item only. Discussions continued. Comments and questions were asked which were answered.**

**GASB 68 Information Report/Discussion:** Ron Bittner highlighted the annual report, updating the funding status as of December 31<sup>st</sup>. Preliminary results could be available at a future meeting. Lengthy discussions continued. Comments and questions were asked which were answered.

**4) NON-UNIFORMED PENSION PLAN: NATIONWIDE – DECONVERSION SCHEDULE/BLACKOUT PERIOD: Ron Bittner discussed in detail the March 31<sup>st</sup> report. Discussions continued. Comments and questions were asked which were answered.**

**5) NEW BUSINESS/INFORMATIONAL: QUARTERLY PERFORMANCE REPORT – GIRARD: Ron Bittner discussed in detail. Comments and questions were asked which were answered.**

**MMO CALCULATIONS / FULL VALUATION TO BE COMPLETED BY OCTOBER 2023:** Discussions were held. Comments and questions were asked which were answered.

**COST OF LISTING:** Discussions were held. Comments and questions were asked which were answered.

**EAST COCALICO TOWNSHIP  
PENSION MEETING  
WEDNESDAY, APRIL 19, 2023**

- 6) **PUBLIC COMMENT:** Craig Ebersole asked questions on the GASB 68 information. Discussions held. Comments and questions were asked which were answered.
  
- 7) **ANNOUNCEMENTS:** The next Pension Meeting will be held on Wednesday, July 19, 2023 at 8:30 a.m., held in-person, at the East Cocalico Township Municipal Building.

**ADJOURNMENT**

**MOTION:** There being no further business to come before the Pension Committee, Lorenzo Bonura made a motion seconded by Jeffrey Mitchell to adjourn the meeting at 9:32 a.m. Lorenzo Bonura asked if there were any other comments or questions; there were none, motion carried.

Respectfully submitted,

Lisa A. Kashner  
East Cocalico Township Recording Secretary

**EAST COCALICO TOWNSHIP  
POLICE PENSION MEETING  
WEDNESDAY, JULY 19, 2023**

The advertised meeting of the East Cocalico Township Pension Meeting was called to order on Wednesday, July 19, 2023 at 8:30 a.m., and held at East Cocalico Township, 100 Hill Road, Denver, PA 17517.

**ATTENDANCE:**

**Attendees:** Romao “RC” Carrasco, Tommy Ryan, Ron Bittner, Judi Lumis, Steve Walsh

**Visitors:** Alan Fry

**1) CALL TO ORDER**

**2) PAST MEETING MINUTES APPROVAL - WEDNESDAY, APRIL 19, 2023.** Romao Carrasco stated since some members are not in attendance today, the April 19<sup>th</sup> minutes will be tabled until the next meeting for consideration of approval.

**3) POLICE PENSION PLAN:** Documents were distributed. Ron Bittner discussed in length, highlighting areas of the documents, the current economy and how things have been. Lengthy discussions continued. Comments and questions were asked which were answered.

**4) NON-UNIFORMED PENSION PLAN - TRANSITIONED OVER TO NATIONWIDE:** Ron Bittner discussed in detail. Discussions continued. Comments and questions were asked which were answered.

**5) NEW BUSINESS/INFORMATIONAL:**

**SECOND QUARTER INVESTMENT UPDATE:** Ron Bittner discussed in detail. Comments and questions were asked which were answered.

**NEWPORT NU DC – PLAN ASSETS TO NATIONWIDE:**

**2024 MMO:** Discussions were held, noting that when the meeting is held in October, he will have the new evaluation results, noting that the Township’s funded ratio is higher than the average. Comments and questions were asked which were answered.

**EAST COCALICO TOWNSHIP  
POLICE PENSION MEETING  
WEDNESDAY, JULY 19, 2023**

- 6) **PUBLIC COMMENT:** None.
- 7) **ANNOUNCEMENTS:** The next Pension Meeting will be held on Wednesday, October 18, 2023 at 8:30 a.m., held in-person, at the East Cocalico Township Municipal Building.

**ADJOURNMENT**

Respectfully submitted.

DRAFT

**EAST COCALICO TOWNSHIP  
POLICE PENSION MEETING  
WEDNESDAY, OCTOBER 18, 2023**

The advertised meeting of the East Cocalico Township Pension Meeting was called to order on Wednesday, October 18, 2023 at 8:30 a.m., and held at East Cocalico Township, 100 Hill Road, Denver, PA 17517.

**ATTENDANCE:**

**Attendees:** Lorenzo Bonura, Jeff Mitchell, Romao Carrasco, Tommy Ryan, Police Chief Savage, Judi Lumis, Ron Bittner, and Barry Keck

**Visitors:** Alan Fry, Jill Cordan, and Craig Ebersole

**1) CALL TO ORDER**

- 2) PAST MEETING MINUTES APPROVAL:** The Wednesday, April 19, 2023 and the July 19, 2023 meeting minutes to be at the next meeting for consideration and approval.

**POLICE PENSION PLAN:** Ron Bittner discussed in detail. Discussions continued. Documents were distributed, noting that the obligations for this year and next year are very similar. Discussions continued. Comments and questions were asked which were answered.

- 3) NON-UNIFORMED PENSION PLAN - TRANSITIONED OVER TO NATIONWIDE:** Ron Bittner discussed in detail, indicating that the obligations came down some. Discussions continued. Comments and questions were asked which were answered.

**5) NEW BUSINESS/INFORMATIONAL:**

**INVESTMENT UPDATE:** Ron Bittner and Barry Keck discussed and highlighted in length the Gerard Insights Summary, year-to-date equities are double-digits, noting that the NSADAQ suffered the most down roughly 35% but has come back so far this quarter, highlighting the current economy and how things have been with inflation and the consumer outlook. Lengthy discussions continued. Comments and questions were asked which were answered.

**2024 MMO:** Lengthy discussions were held, obligations, and evaluation results. Discussed the Township's funded ratio, and the increase in State Aid. Comments and questions were asked which were answered.

**EAST COCALICO TOWNSHIP  
POLICE PENSION MEETING  
WEDNESDAY, OCTOBER 18, 2023**

Ron Bittner stated that the actuarial update is expected in about three weeks, which will be distributed for review at that time.

Discussed the next Pension meeting to be held Wednesday, January 10, 2024.

- 6) **PUBLIC COMMENT:** None.
- 7) **ANNOUNCEMENTS:** The next Pension Meeting will be held on Wednesday, January 10, 2024 at 8:30 a.m., held in-person, at the East Cocalico Township Municipal Building.

**ADJOURNMENT**

**MOTION:** There being no further business to come before the Pension Committee, Lorenzo Bonura made a motion seconded by Jeffrey Mitchell to adjourn the meeting at 9:22 a.m. Lorenzo Bonura asked if there were any other comments or questions; there were none, motion carried.

Respectfully submitted.

DRAFT