

**EAST COCALICO TOWNSHIP  
PENSION MEETING  
WEDNESDAY, JANUARY 10, 2024**

The advertised meeting of the East Cocalico Township Pension Meeting was called to order on Wednesday, January 10, 2024 at 8:30 a.m., and held at East Cocalico Township, 100 Hill Road, Denver, PA 17517.

**ATTENDANCE:**

**Attendees:** Lorenzo Bonura, Jeffrey Mitchell, Daniel Burton, Tommy Ryan, Deb Beury, Susan Saylor, Police Chief Savage, Walsh Steven, Zachary Weaver, Eric Fisher, Roger Kreisher, Rachael Odenwalt, Ron Bittner, Barry Keck

**Visitors:** None

**1) CALL TO ORDER**

**2) PAST MEETING MINUTES APPROVAL:**

**MOTION:** Lorenzo Bonura made a motion, seconded by Jeffrey Mitchell, to approve the Wednesday, April 19, 2023 Board of Supervisor Meeting Minutes. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried.

**MOTION:** Lorenzo Bonura made a motion, seconded by Jeffrey Mitchell, to approve the Wednesday, July 19, 2023 Board of Supervisor Meeting Minutes. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried.

**MOTION:** Lorenzo Bonura made a motion, seconded by Jeffrey Mitchell, to approve the Wednesday, October 18, 2023 Board of Supervisor Meeting Minutes. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried.

**3) POLICE PENSION PLAN:** Ron Bittner discussed in detail the investment report, police plan, taxes, actuary report. Documents were distributed. Discussions were held, noting the obligations for this year and next year are very similar. Highlighted the allocations, market values, COLA, and Actuarial Report. Discussions continued. Comments and questions were asked which were answered.

**MOTION:** Lorenzo Bonura made a motion, seconded by Jeffrey Mitchell, to approve the COLA adjustments for the year 2024 at 3%. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried.

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- 4) **NON-UNIFORMED PENSION PLAN:** Ron Bittner discussed in detail, indicating that the obligations came down some again. Contribution discussions were held. Discussions continued. Comments and questions were asked which were answered.
- 5) **NEW BUSINESS / INFORMATIONAL:**
- **INVESTMENT UPDATE:** Ron Bittner and Barry Keck held lengthy discussions, highlighting in length the Gerard Insights Summary, and year-to-date equities. Lengthy discussions continued. Comments and questions were asked which were answered.
  - **2024 MMO:** Lengthy discussions were held, obligations, and evaluation results were discussed. Discussed the Township's funded ratio, and the increase in State Aid. Comments and questions were asked which were answered.
- 6) **PUBLIC COMMENT:** None.
- 7) **ANNOUNCEMENTS:** The next Pension Meeting will be held on Wednesday, April 17, 2024 at 8:30 a.m., held in-person, at the East Cocalico Township Municipal Building.

**ADJOURNMENT**

**MOTION:** There being no further business to come before the Pension Committee, Lorenzo Bonura made a motion seconded by Jeffrey Mitchell to adjourn the meeting at 9:28 a.m. Lorenzo Bonura asked if there were any other comments or questions; there were none, motion carried.

Respectfully submitted.