

DRAFT

EAST COCALICO TOWNSHIP PENSION MEETING WEDNESDAY, APRIL 19, 2023

The advertised meeting of the East Cocalico Township Pension Meeting was called to order on Wednesday, April 19, 2023 at 8:30 a.m., and held at East Cocalico Township, 100 Hill Road, Denver, PA 17517.

ATTENDANCE:

Attendees: Lorenzo Bonura, Jeffrey Mitchell, Romao “RC” Carrasco, Ron Bittner, Judi Lumis, Steve Walsh

Visitors: Craig A. Ebersole

1) CALL TO ORDER

2) PAST MEETING MINUTES APPROVAL - WEDNESDAY, OCTOBER 19, 2022

MOTION: Lorenzo Bonura made a motion, seconded by Steve Walsh, to approve the Wednesday, October 19, 2022 Pension Meeting Minutes. Lorenzo Bonura asked if there were any comments or questions; there were none. Motion carried (3/0).

3) POLICE PENSION PLAN: AG-385 Report Filed (to receive State Aid)/Approved by AG 4/12/2023: Ron Bittner discussed, noting that this an information item only. Discussions continued. Comments and questions were asked which were answered.

GASB 68 Information Report/Discussion: Ron Bittner highlighted the annual report, updating the funding status as of December 31st. Preliminary results could be available at a future meeting. Lengthy discussions continued. Comments and questions were asked which were answered.

4) NON-UNIFORMED PENSION PLAN: NATIONWIDE – DECONVERSION SCHEDULE/BLACKOUT PERIOD: Ron Bittner discussed in detail the June 30th report. Discussions continued. Comments and questions were asked which were answered.

5) NEW BUSINESS/INFORMATIONAL: QUARTERLY PERFORMANCE REPORT – GIRARD: Ron Bittner discussed in detail. Comments and questions were asked which were answered.

MMO CALCULATIONS / FULL VALUATION TO BE COMPLETED BY OCTOBER 2023: Discussions were held. Comments and questions were asked which were answered.

COST OF LISTING: Discussions were held. Comments and questions were asked which were answered.

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- 6) **PUBLIC COMMENT:** Craig Ebersole asked questions on the GASB 68 information. Discussions held. Comments and questions were asked which were answered.
- 7) **ANNOUNCEMENTS:** The next Pension Meeting will be held on Wednesday, July 19, 2023 at 8:30 a.m., held in-person, at the East Cocalico Township Municipal Building.

ADJOURNMENT

MOTION: There being no further business to come before the Pension Committee, Lorenzo Bonura made a motion seconded by Jeffrey Mitchell to adjourn the meeting at 9:32 a.m. Lorenzo Bonura asked if there were any other comments or questions; there were none, motion carried.

Respectfully submitted,

Lisa A. Kashner
East Cocalico Township Recording Secretary